

AMENDMENTS TO THE ABSTRACT

Please replace the section entitled "Abstract of the Disclosure" beginning on page 41 at line 1 with the following replacement section:

-- A method and system for conducting online auctions in a Dutch format is disclosed. Isolation of bidders in the online Dutch auction is exploited by creating unique views into the Dutch auction. In one embodiment, posted prices are originally defined in the context of the originator of the auction. These posted prices are transformed into the individual contexts of potential bidders prior to display at the bidder computer system. Multiple views into the Dutch auction are thereby supported. In another embodiment, feedback formats are specified for one or more of the potential bidders. The specified feedback formats enable the originator of the auction to control the types of market clearing information that will be ~~withheld~~ withheld from the various potential bidders. --